

1. The Board approved the 2012-2013 proposed final revenue and expenditure budget for the school year in the amount of \$31,396,880 and \$31,396,880, respectively. This is an expenditure decrease of .06% or \$20,072 less than the 2011-2012 budget of \$31,416,952. Local revenue for this budget will be provided by a real estate tax of 26.69 mills, one-half of 1% earned income tax, one-half of 1% real estate transfer tax, and \$5.00 local services tax and reenact per capita tax (\$5.00 per person, per legislation) under both Section 679 and Act 511 of the Public School Code and Local Tax Enabling Act, respectively.